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AIG New Zealand Receive Positive Signal From US

AIG New Zealand is not among the AIG assets to be sold to meet AIG Inc.'s obligations to the US Federal Reserve announced Chief Executive Officer Ed Liddy.

AIG's Foreign General insurance operations, of which AIG New Zealand are a part, have driven the company forward and the decision by AIG Inc. to retain these businesses is an endorsement of their underlying strength, capability and the value they represent.

C&G Rothbury Managing Director Roger Abel comments, "The announcement that AIG Inc. is refocusing as a property and casualty insurer is a further signal that it's business as usual at AIG New Zealand."

"We are committed to our clients and to providing advice that is in their best interest. I have every confidence that we can continue to recommend AIG to our clients and prospects."

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